



**Trinity College Dublin
The University of Dublin**

Minutes of the Risk and Compliance Committee

Monday, 23rd September 2024, 15.15-16.15

Online

Present: Professor M Cunningham (Chair), Secretary to the College/Director of Governance (Ms V Butler) (Secretary), Chief Risk Officer (Ms J Carmichael), Mr J Harty, College Solicitor (Ms S MacBride), Professor N Ó Murchadha, Mr D Scott.

In Attendance: Ms S Brown (Minute-taker)

Apologies: Mr A Blair, Academic Secretary (Ms P Callaghan), Chief Operating Officer (Ms O Cunningham), Professor J Gilmer, Head of Safety (Dr K Murray), Mr G Woods.

RCC/24-25/08 External Members

In accordance with the Risk and Compliance Committee Terms of Reference, section 3.2, the Chairperson proposed and the Committee agreed that the meeting would proceed without the external members being present.

RCC/24-25/09 Trinity Risk Register cycle 2024-2025

The RCC noted and approved the memorandum from the Chief Risk Officer dated 4 September 2024.

RCC/24-25/10 Trinity College Dublin Subsidiary Governance Guidelines

The Deputy Secretary to the College, Ms Anne Marie O'Mullane, joined the meeting for this item.

Ms Mullane introduced the item with reference to her memorandum dated 10 September 2024 which had been circulated and provided the background and context for the Trinity College Dublin Subsidiary Governance Guidelines.

The Chairperson thanked Ms O'Mullane and opened the item to the floor for comment. In response to a query from a member it was clarified that the level of detail provided in the section on the closure of a subsidiary regarding legal advice was sufficient for the purposes of the guidelines.

It was agreed that a risk assessment of the proposed subsidiary should be included as part of the written proposal and that the subsidiary board should also maintain a risk register that is compliant with the Trinity Risk Register procedures, and which will meet the Trinity Risk Management standards.

Pending these changes being made, the Risk and Compliance Committee approved the memorandum dated 10 September 2024 and accompanying Trinity College Dublin Subsidiary Governance Guidelines and recommended them for approval to the Board.

The Secretary to the College/Director of Governance informed the Committee that following Board approval, she would inform the Audit Committee that the recommendations of Internal Audit arising from the review of oversight arrangements for Trinity-related bodies had been actioned.

Action/Decision

10.1 Pending the inclusion of agreed changes, the Risk and Compliance Committee approved the memorandum dated 10 September 2024 and accompanying Trinity College Dublin Subsidiary Governance Guidelines and recommended them for approval to the Board.

Ms O'Mullane left the meeting at this point.

RCC/24-25/11 Flag Protocol

The Risk and Compliance Committee noted and approved the flag protocol.

RCC/24-25/12 Revised Terms of Reference

The Risk and Compliance Committee noted and approved the draft revised Terms of Reference.

RCC/24-25/13 RCC Work Programme 2024/25

The Risk and Compliance Committee noted and approved the RCC Work Programme for 2024/25, pending a minor change under the Risk work programme.

RCC/24-25/14 Any other business

There were no other items of business.

Signed



Date

13 November 2024