

**THE UNIVERSITY OF DUBLIN  
TRINITY COLLEGE**

CONFIDENTIAL

The Minutes of the Finance Committee Meeting of 30 January 2002.

PRESENT: The Provost (in the chair), the Bursar, the Senior Lecturer, the Dean of ESS, Dr J. Killen, Prof. J. Fitzpatrick, Prof. M. Marsh, Dr A. Ni Chasaide, Ms A. Power, Prof. E. McCabe, Dr M. O'Moore, the Treasurer (Secretary of the Finance Committee).

IN ATTENDANCE: Deputy Treasurer

APOLOGIES: The Vice Provost, the Registrar, the Dean of BESS, Dr E. Drew and the Secretary.

The Minutes of the Meeting of 17 December 2001 were approved and signed.

**2002/47 Student Fees - Non-EU and Postgraduate Fees - 2002/2003**  
(Minute 2002/45 of 17.12.01 refers)

As a matter arising, and while noting that her emailed comments had been considered by the Committee at its December meeting, Ms Power expressed concern regarding the level of fee increase agreed for non-EU and postgraduate students for 2002/03 and requested that the Treasurer communicate again with the Dean of Graduate Studies and the Dean of International Student Affairs concerning notification to existing registered students of next year's fee increase.

**2002/48 Haughton Institute**

The Dean of Research and the Dean of Health Sciences attended for this item.

The Executive Director and the Financial Controller of the Haughton Institute, who had been invited to make a presentation to the Committee, set out in relation to the Haughton Institute its purpose, governance and management, developments to date, principal activities, and a financial overview along with opportunities and challenges for the Institute. Arising from the presentation and the documentation which had been circulated to the Committee clarification was sought in relation to a number of issues including financial management, research (including overheads and intellectual property), relationships (both internal and external) and future developments. Following detailed discussion it was agreed that the Treasurer would undertake further discussions with the Executive Director and the Financial Controller of the Haughton Institute with respect to particular financial issues and that further background documentation in relation to the Haughton Institute and the Graduate School of Health Sciences would be circulated to the Finance Committee for information before further consideration of the matter.

### **2002/49 Nursing**

The Committee noted and approved the recurrent and capital funding arrangements associated with the transfer of Nursing Education to Third Level Institutions over the four years commencing in October 2002 as set out in a memorandum from the Treasurer dated 24.01.2002. The Committee noted that recurrent funding would be provided on the basis of registered students and agreed that funding received would set a limit on expenditure at all times. Arising from this the Committee requested the Personnel and Appointments Committee to consider how the staffing arrangements might be arranged to provide flexibility to respond to any reduction in student numbers (and consequently funding) along with comparability issues with existing university staff. The Committee noted that a sectoral approach was being taken with the Department of Health and Children in relation to the resolution of the funding implications associated with the extent of staff transfers expected to happen in year one without provision of appropriate funding along with the consequences of the Department of Health and Children requirement that staff should transfer from the hospitals with effect from 1<sup>st</sup> August 2002 without appropriate financial compensation to the University. The Committee agreed the pension fund transfer arrangements as set out in the memorandum. The Committee requested to be kept informed of financial issues as they progressed during the coming months.

### **2002/50 Audit - 2000/2001**

The Committee noted correspondence from PricewaterhouseCoopers to the Audit Committee dated 16.01.2002 and a memorandum from the Audit Committee to Board dated 16.01.2002 which had been considered by the Board at its meeting of 23.01.2002. The Committee was briefed on control and systems matters arising during the period and outlined the action that was being taken in each instance.

### **2002/51 Euro Conversion**

(Minutes 2001/46 and 2001/74 of 31.1.2001 and 9.5.2001 refer)

The Committee approved a memorandum from the Chairperson of the Euro Implementation Group dated 23.01.2002. The Finance Committee expressed its thanks to the individual members of the group from the Staff Office, IS Services and Treasurer's Office for their contribution during the Euro conversion process. In particular it recorded its thanks to Brian Heffernan, the Euro Implementation Officer who managed this complex project and played a critical role in ensuring its success.

### **2002/52 Students from Developing Countries - Student Fees**

(Minute 2002/12 of 4.10.2001 refers)

The Committee noted and approved a memorandum from the Dean of Graduate Studies dated 4.01.2002 setting out proposals for awards (at existing levels) for non-EU graduate students from developing countries as part of the pilot scheme approved by the Committee in October 2001.

### **2002/53 Self-Financing Course - Undergraduate Degree in Film Studies**

The Committee noted and approved a memorandum from the Dean of Arts (Letters) in connection with a proposal for a course in Film Studies (within the two-subject moderatorship programme). The Committee approved the proposal as presented on the basis of a quota of 20 EU students and one non-EU student at EU fee levels of €3,156 and non-EU fee levels of €9,545 on the basis that there would be no reduction in registered students in the Faculty of Arts (Letters). The Committee noted the requirement for an ongoing contribution of the Faculty of Arts (Letters)

amounting to €10,000 p.a.. Furthermore the Committee noted that this course would be run within existing space occupied by the School of Drama. The Committee indicated its intention to consider at a later date the timing of the submission and consideration of future new self-financing courses proposals.

#### **2002/54 HEA correspondence**

The Committee noted and approved HEA correspondence:

- (a) dated 8.01.2002 setting out details of the 2001 recurrent grant (including supplementary grant payments)
- (b) dated 2.01.2002 setting out details of Capital Grant payments for December 2001.

#### **2002/55 Service Charge for Campus Companies 2002/2003**

The Committee had been circulated with a memorandum from the Deputy Treasurer dated 21.01.2002 and approved a service charge for campus companies for 2002/2003 at a level of €63 per square metre.

#### **2002/56 Targeted Initiatives**

(Minute 2002/13 of 4.10.2001 refers)

The Committee noted HEA correspondence to the Provost dated 21.12.2001 setting out allocations being made in respect of Improved Access, Integrated Management Information Systems, Irish, Student Retention, Support for Teaching and Technology in Education. The Committee further noted a sectoral breakdown of targeted initiatives funding for 2001 as set out in HEA correspondence dated 7.01.2002 along with a schedule of 2001 TCD targeted funding submissions and allocations received.

#### **2002/57 Framework for Borrowing and Loan Guarantees**

(Minute 2002/4 of 4.10.2001 refers)

The Committee noted HEA correspondence dated 19.12.2001 setting out the framework for Borrowing and Loan Guarantees under Section 38 (2) of the Universities Act 1997 which indicated that this framework came into force with effect from 17.12.2001.

#### **2002/58 House Purchase Loans**

The Committee approved the loan applications as presented.

#### **2002/59 General Practice**

The Committee had been circulated with a memorandum from the Professor of General Practice dated 22.1.2002 in relation to certain operational matters associated with the GMS Practice element of the Department of General Practice. The Committee accepted the proposals as set out in the memorandum.

**2002/60 Finance Committee Membership**

Under any other business Ms A. Power requested, and the Committee recommends to Board, that the President of the Graduate Students Union be added to the membership of the Finance Committee.

The next meeting of the Finance Committee has been arranged for 27th February 2002 at 2.30 p.m., in the Provost's Library.

PROVOST

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