



AUDIT COMMITTEE

There will be a meeting of the Audit Committee at **10.00am on Tuesday 09 March 2021**. The meeting will take place remotely via **Zoom**.

AGENDA

Apologies
Statement of Interest

1. Minutes

Enclosed:

Draft Minutes of meeting held on 16 February 2021

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A and Section B – Policy and Implementation Issues

4. Audit Recommendations Log*

Enclosed:

4.1 Management Update on Audit Recommendations Log

4.2 Presentation from Divisional Heads re Audit Recommendations Log Update

5. Audit of the Consolidated Financial Statements for 2019/2020**

Enclosed:

5.1 Presentation on the Consolidated Financial Statements 2019/2020

5.2 Memorandum from the Chief Financial Officer and Deputy Chief Financial Officer dated 05 March 2021

5.3 Draft Consolidated Financial Statements for the year ended 30 September 2020

5.4 KPMG Report to the Audit Committee – Audit Findings for the year ended 30 September 2020

5.5 Draft Letter of Representation to KPMG re the Audit of Consolidated Financial Statements for the year ended 30 September 2020

5.6 Report from the Office of the Comptroller & Auditor General

5.7 Draft Letter of Representation to the Office of the Comptroller & Auditor General re the Audit of the Consolidated Financial Statements for the year ended 30 September 2020

5.8 Draft Audit Certificate for 2019/2020

5.9 Draft Management Letter from the Office of the Comptroller & Auditor General

6. Trinity Endowment Fund Financial Statements for the year ended 30 September 2020***

Enclosed:

- 6.1 Presentation on the Trinity Endowment Fund Financial Statements 2019/2020
- 6.2 Memorandum from Chief Financial Officer and Deputy Chief Financial Officer dated 05 March 2021
- 6.3 Draft Trinity Endowment Fund Financial Statements for the year ended 30 September 2020
- 6.4 Draft Letter of Representation to KPMG re the Trinity Endowment Fund Audit for the year ended 30 September 2020

7. Audit of the US GAAP Consolidated Financial Statements for the year ended 30 September 2020***

Enclosed:

- 7.1 Presentation on US GAAP Consolidated Financial Statements 2019/2020
- 7.2 Memorandum from Deputy Chief Financial Officer dated 05 March 2021
- 7.3 Draft US GAAP Consolidated Financial Statements for the year ended 30 September 2020
- 7.4 KPMG Report to the Audit Committee – US GAAP Financial Statements Audit Findings for the year ended 30 September 2020 **[To Follow]**
- 7.5 Draft Letter of Representation to KPMG re the Audit of US GAAP Consolidated Financial Statements for the year ended 30 September 2020

8. Conduct of the Audits

9. Audit of Accounts Payable****

Enclosed:

- 9.1 Internal Audit Report dated March 2021

10. Audit Committee Annual Report 2020 / 2021

By Separate Cover:

- 10.1 Draft Audit Committee Annual Report to Board 2020/2021
- 10.2 Draft EOG Response to Audit Committee Annual Report to Board 2019/2020

Section C – Items for Noting

11. Subsidiary Undertakings

Enclosed:

- 11.1 Ghala Limited Financial Statements for the year ended 30 September 2020
- 11.2 Trinity Online Services Limited Financial Statements for the year ended 30 September 2020
- 11.3 Trinity Brand Commercial Services Limited Financial Statements for the year ended 30 September 2020
- 11.4 Trinity Asia Services Limited Financial Statements for the year ended 30 September 2020
- 11.5 Trinity Foundation Financial Statements for the year ended 30 September 2020

12. Board Papers

Enclosed:

Board Agendas

12.1 Agenda of Meeting held on 24 February 2021

Board Minutes

12.2 Minutes of Meeting held on 27 January 2021

- * The Chief Financial Officer, the Acting Chief Operating Officer and the Vice Provost / Chief Academic Officer will attend for item 4
- ** Ms C Mullen and Mr R Hobson from KPMG, Mr P Kinsley and Ms A Fennell of the Office of the Comptroller and Auditor General together with the Chief Financial Officer and the Deputy Chief Financial Officer will attend for item 5
- *** Ms C Mullen and Mr R Hobson from KPMG together with the Chief Financial Officer and the Deputy Chief Financial Officer will attend for items 6 and 7
- **** Ms Regina MacCarrick, Assistant Internal Auditor, will attend for item 9