



Trinity College Dublin
Coláiste na Tríonóide, Baile Átha Cliath
The University of Dublin

Audit Committee

There will be a meeting of the Audit Committee at 10:00 am on Tuesday 12 March 2019 in the Conference Room, Top Floor, 3 College Green

AGENDA

Apologies
Statement of Interest

1. Minutes

Enclosed:

- 1.1 Draft Minutes of meetings held on 12 February 2019

2. Call-over

Enclosed:

- 2.1 Action List

3. Matters arising

Section A and Section B - Policy and Implementation Issues

4. Audit of the Consolidated Financial Statements for 2017/18*

Enclosed:

- 4.1 Presentation on the Consolidated Financial Statements 2018
- 4.2 Memorandum from the Interim Chief Financial Officer and Deputy Chief Financial Officer dated XX March 2019
- 4.3 Draft Consolidated Financial Statements for the year ended 30 September 2018
- 4.4 KPMG Report to the Audit Committee Audit Findings for the year ended 30 September 2018
- 4.5 Draft Letter of Representation to KPMG re the Audit of the Consolidated Financial Statements for the year ended 30 September 2018
- 4.6 Draft Letter of Representation to the Office of the Comptroller and Auditor General re the Audit of the Consolidated Financial Statements for the year ended 30 September 2018 (TO FOLLOW)
- 4.7 Report from the Office of the Comptroller and Auditor General (TO FOLLOW)
- 4.8 Draft Audit Certificate for 2017/18 (TO FOLLOW)

5. Trinity Endowment Fund Financial Statements for the year ended 30 September 2018**

Enclosed:

- 5.1 Memorandum from Interim Chief Financial Officer and Deputy Chief Financial Officer dated 7 March 2019
- 5.2 Presentation on the Trinity Endowment Fund Financial Statements 2017/18
- 5.3 Draft Trinity Endowment Fund Financial Statements for the year ended 30 September 2018
- 5.4 Draft Letter of Representation to KPMG re the Trinity Endowment Fund - Audit for the year ended 30 September 2018
- 5.5 KPMG Management Letter re Audit of the Financial Statements of Trinity Endowment Fund dated 27 March 2019

6. Conduct of the Audits

7. Audit Committee Recommendations Log***

Enclosed:

- 7.1 Memorandum from Deputy Internal Auditor dated 4 March 2019

8. Cyber Security Risk Assessment ***

Enclosed:

- 8.1 Report dated March 2019

9. Audit Committee Terms of Reference ***

Enclosed:

- 9.1 Letter from BDO dated 6 March 2019

10. GDPR Update ****

Enclosed:

- 10.1 Memorandum from Data Protection Officer dated 12 March 2019

11. Annual Report to Board

Enclosed:

- 11.1 Memorandum from the Internal Auditor dated 5 March 2019
- 11.2 Responses to the 2017/18 Annual Report

12. Audit Function Risk Register - Update

Enclosed:

- 12.1 Memorandum from the Deputy Internal Auditor dated 5 March 2019 together with the Audit Function Risk Register

Section C - Items for Noting

13. Subsidiary undertakings

Enclosed:

- 13.1 Ghala Limited Financial Statements for the year ended 30 September 2018
- 13.2 Trinity Online Services Limited Financial Statements for the year ended 30 September 2018
- 13.3 Trinity Brand Commercial Services Limited Financial Statements for the year ended 30 September 2018
- 13.4 Trinity Asia Services Limited Financial Statements for the year ended 30 September 2018
- 13.5 Trinity Foundation Financial Statements for the year ended 30 September 2018

14. Financial Sustainability of TRIs

Enclosed:

- 14.1 Memorandum to Finance Committee from the Vice-Provost/Chief Academic Officer and the Dean of Research dated 28 January 2019
- 14.2 Presentation to Finance Committee by the Vice-Provost/Chief Academic Officer and the Dean of Research dated February 2019 for the year ended 30 September 2018

15. Annual Governance Statement

Enclosed:

- 15.1 Memorandum from the College Secretary dated 6 March 2019 with attached Annual Governance Statement

16. Board Papers

Enclosed:

Agendas of Meetings held on:

- 16.1 27 February 2019

Minutes of Meetings held on:

- 16.2 30 January 2019

* Ms C Mullen and Mr R Hobson from KPMG, Mr P Kinsley and Mr J Byrne of the Office of the Comptroller and Auditor General together with the Interim Chief Financial Officer, the Deputy Chief Financial Officer and the Management and Financial Accounting Manager will attend for item 4

** Ms C Mullen and Mr R Hobson from KPMG together with the Interim Chief Financial Officer, the Deputy Chief Financial Officer and the Management and Financial Accounting Manager will attend for item 5. The C&AG team will remain while this item is being taken.

*** Mr B Gartlan (TBC) and J Bolger of BDO will attend for items 8 and 9

**** The Data Protection Officer and the GDPR Project Lead will attend for item 10