



**Trinity College Dublin**  
Coláiste na Tríonóide, Baile Átha Cliath  
The University of Dublin

## **Audit Committee**

There will be a meeting of the Audit Committee at **08:00 am on Tuesday 12 February 2019 in the Conference Room, Top Floor, 3 College Green**

### **AGENDA**

Apologies  
Statement of Interest

**1. Minutes**

Enclosed:  
Draft Minutes of meetings held on 11 December 2018

**2. Call-over**

Enclosed:  
Action List

**3. Matters arising**

**Section A and Section B - Policy and Implementation Issues**

**4. Draft Annual Report to Board 2018/19**

Enclosed:  
4.1 Memorandum from the Internal Auditor dated 4 February 2019

**5. Trinity Foundation Action Plan Implementation Audit Report**

Enclosed:  
5.1 Internal Audit Report dated January 2019

**6. Report from the Trinity Foundation Audit Committee\***

Enclosed:  
6.1 Report from the Trinity Foundation Audit & Risk Committee (TFAC) to Trinity College Dublin Audit Committee (TCDAC) dated 12 February 2019

**7. US GAAP Financial Statements\*\***

Enclosed:

- 7.1 Memorandum from the Deputy Chief Financial Officer dated 05 February 2019
- 7.2 US GAAP Consolidated Financial Statements for the year ended 30 September 2017
- 7.3 Letter of Representation to KPMG dated 27 February 2019
- 7.4 KPMG Report on US GAAP Financial Statements Audit for the year ended 30 September 2017

**8. Risk Management Policy\*\*\***

Enclosed:

- 8.1 Memorandum from the Chief Risk Officer dated 12 February 2019 with attachments

**9. Review of Completed & Risk Accepted Recommendations**

Enclosed:

- 9.1 Review of Completed and Risk Accepted Recommendations dated January 2019

**10. Employee Expenses Control Framework Audit Report**

Enclosed:

- 10.1 Internal Audit Report dated November 2018

**11. Petty Cash Validation Control Audit Report**

Enclosed:

- 11.1 Internal Audit Report dated November 2018

**12. Audit Function Risk Register - Update**

Enclosed:

- 12.1 Memorandum from the Deputy Internal Auditor dated 05 February 2019 together with the Audit Function Risk Register

**13. Audit Committee Meeting Schedule**

Enclosed:

- 13.1 Memorandum from the Internal Auditor dated 05 February 2019

## Section C - Items for Noting

### 14. Casual Pay Report

Enclosed:

- 14.1 Memorandum from the Deputy Internal Auditor dated 04 February 2019
- 14.2 Casual Payroll Review of Internal Controls Report dated October 2007

### 15. Student Fees

Enclosed:

- 15.1 Memorandum from the Deputy Internal Auditor dated 05 February 2019
- 15.2 Memorandum from the Chief Operating Officer dated 01 February 2019

### 16. Control Exception Report

Enclosed:

- 16.1 Control Exception Report dated November 2018

### 17. Board Papers

Enclosed:

Agendas of Meetings held on:

- 17.1 12 December 2018
- 17.2 30 January 2019

Minutes of Meetings held on:

- 17.3 21 November 2018
- 17.4 12 December 2018

\* Ms M Collins, Chair of the Trinity Foundation Audit & Risk Committee will attend for item 6

\*\* The Interim Chief Financial Officer, Deputy Chief Financial Officer and the Manager of Financial and Management Accountant will attend for item 7

\*\*\* The Chief Risk Officer will attend for item 8