



Audit Committee

There will be a meeting of the Audit Committee at **08:00 am on Tuesday 14 March 2017 in the Conference Room, Top Floor, 3 College Green**

AGENDA

Apologies

Statement of Interest

1. Minutes

Enclosed:

Draft Minutes of meeting held on 14 February 2017

2. Call-over

Enclosed:

Action List

3. Update on College Business

Enclosed:

- 3.1 Paper from the Secretary to the College and the Board Representative dated March 2017 re Update on College business

4. Matters arising

Section A and Section B - Policy and Implementation Issues

5. Audit of the Consolidated Financial Statements for 2015/2016*

Enclosed

- 5.1 Presentation on the Consolidated Financial Statements 2015/16 dated 6 March 2017
- 5.2 Memorandum from the Chief Financial Officer and Director of Financial Services (Interim) dated 9 March 2017
- 5.3 Draft Consolidated Financial Statements for the year ended 30 September 2016
- 5.4 KPMG Report to the Audit Committee Audit Findings for the year ended 30 September 2016
- 5.5 Draft Letter of Representation to KPMG re the Audit of the Consolidated Financial Statements for the year ended 30 September 2016
- 5.6 Draft Letter of Representation to the Office of the Comptroller and Auditor General re the Audit of the Consolidated Financial Statements for the year ended 30 September 2016
- 5.7 Draft Audit Report from the Office of the Comptroller and Auditor General

6. Trinity Endowment Fund Financial Statements for the year ended 30 September 2016**

Enclosed:

- 6.1 Memorandum from Chief Financial Officer and Deputy Chief Financial Officer dated 7 March 2017
- 6.2 Draft Trinity Endowment Fund Financial Statements for the year ended 30 September 2016
- 6.3 Draft Letter of Representation KPMG re the Trinity Endowment Fund - Audit for the year ended 30 September 2016
- 6.4 KPMG Management Letter re Audit of the Financial Statements of Trinity Endowment Fund dated 31 January 2017
- 6.5 Finance Committee Minute FN/16-17/79

7. Audit Committee Recommendations Log***

Enclosed:

- 7.1 Audit Committee Recommendations Log

8. Risk Management****

Enclosed:

- 8.1 Memorandum from the Chief Operating Officer dated 14 March 2017
- 8.2 Risk Register to Audit Committee 14 March 2017

9. Draft Annual Report to Board 2016/17

Enclosed:

- 9.1 Final Draft Annual Report to Board 2016/17

10. Self-Evaluation of the Audit Committee

Enclosed:

- 10.1 Memorandum from the Secretary to the Committee dated 9 March 2017 together with the Self-Evaluation Results
- 10.2 Audit Committee Terms of Reference

Section C - Items for Noting

11. Ghala Limited Financial Statements**

Enclosed:

- 11.1 Ghala Limited Financial Statements for the year ended 30 September 2016 with Audit Report incorporated
- 11.2 Letter of Representation from KPMG to Ghala dated 1 December 2016
- 11.3 KPMG Management Letter to Ghala dated 28 November 2016

12. Trinity Online Services Company Limited Financial Statements**

Enclosed:

- 12.1 Trinity Online Services Company Limited Financial Statements with Audit Report incorporated (17 month period ending 30 September 2016)
- 12.2 Letter of Representation to KPMG dated 26 January 2017
- 12.3 KPMG Management Letter dated 26 January 2017

13. Protected Disclosures Annual Report 2015 and 2016

Enclosed:

- 13.1 Memorandum from the Secretary to the College dated 8 March 2017

14. Tender for External Audit Services

Enclosed:

- 14.1 Memorandum from the Deputy Internal Auditor dated 9 March 2017

15. Board Papers

Enclosed:

Agenda of Meeting held on:

- 15.1 22 February 2017

Minutes of Meeting held on:

- 15.2 25 January 2017

- * Mr O'Keefe and Mr Hobson from KPMG, Mr S Carton and Mr D McCarrick of the Office of the Comptroller and Auditor General together with Mr I Mathews, Chief Financial Officer, Ms E Farrell, Management and Financial Accounting Manager and Mr D O'Shea, Director of Financial Services will attend for item 5
- ** Mr O'Keefe and Mr Hobson from KPMG together with the Chief Financial Officer, the Management and Financial Accounting Manager together with the Director of Financial Services will attend for items 6, 11 and 12
- *** The Vice-Provost/Chief Academic Officer, the Chief Operating Officer and the Chief Financial Officer will attend for item 7
- **** The Chief Operating Officer and Mr P Foran, Office of the Chief Operating Officer will attend for item 8