



The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 08:00 am on Tuesday 15 March 2016 in the Conference Room, Top Floor, 3 College Green.

AGENDA

Apologies

Statement of Interest

1. Minutes

Enclosed:

Minutes of meeting held on 11 February 2016

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A and Section B - Policy and Implementation Issues

4. Audit Committee Recommendations*

Enclosed:

4.1 Audit Committee Recommendations Log

4.2 Internal Audit Review of Completed Items dated March 2016

5. Risk Management*

Enclosed:

5.1 Memorandum from the Chief Operating Officer dated 8 March 2016

5.2 Risk Register Phase 1b dated March 2016

6. Report on Externally Contracted Services

Enclosed:

6.1 Draft report from the Internal Auditor dated March 2016

7. Internal Controls over the Interim Workflow Process**

Enclosed:

- 7.1 Memorandum from the Internal Auditor dated 7 March 2016
- 7.2 Final report from the Internal Auditor dated February 2016

8. FIS Implementation Follow-up Review - Update**

Enclosed:

- 8.1 Memorandum from the Internal Auditor dated 8 March 2016
- 8.2 Draft Minute EOG Ref EO/15-16/226 on FIS Implementation
- 8.3 Finance Committee Minutes FN/15-16/97 and 99 dated 15 February 2016
- 8.4 Minutes of FIS User Group FUG 15-16/13.2(b) and 16.1(a) dated 14 January 2016
- 8.5 Minute of Board BD/15-16/143 FIS Implementation
- 8.6 FIS User Survey

9. Audit of the Financial Statements for 2015***

Enclosed:

- 9.1 Presentation on the Consolidated Financial Statements 2014/15 by the Deputy Chief Financial Officer, dated 8 March 2016
- 9.2 Memorandum from the Chief Financial Officer and Deputy Chief Financial Officer dated 8 March 2016
- 9.3 Draft Financial Statements for the year ended 30 September 2015 (incorporating Consolidated Financial Statements and Funding Statements)
- 9.4 Draft Report from KPMG on the audit findings for the year ending 30 September 2015
- 9.5 Draft Report from the C&AG on the audit of the Consolidated Financial Statements for 2015
- 9.6 Draft Letter of Representation to KPMG re the Audit of the Consolidated Financial Statements for the year ended 30 September 2015
- 9.7 Draft Letter of Representation to the Office of the Comptroller and Auditor General re the Audit of the Consolidated Financial Statements for the year ended 30 September 2015

10. Trinity Endowment Fund Financial Statements for 30 September 2015****

Enclosed:

- 10.1 Memorandum from Chief Financial Officer and the Deputy Chief Financial Officer dated 8 March 2016
- 10.2 Draft Trinity Endowment Fund Financial Statements for the year ended 30 September 2015
- 10.3 Draft Letter of Representation to KPMG re the Trinity Endowment Fund - Audit for the year ended 30 September 2015

11. Annual Report to Board for 2015/16

Enclosed:

- 11.1 Draft Annual Report to Board 2015/16

Section C - Items for Noting

12. Trinity Foundation Audit Committee Report (TFAC)

Enclosed:

12.1 Email from Ms A FitzGerald, Chair of the TFAC dated 16 February 2016

13. Board Papers

Enclosed:

Agendas of Meeting held on:

13.1 24 February 2016

Minutes of Meetings held on:

13.2 27 January 2016

* The Vice-Provost/Chief Academic Officer, the Chief Operating Officer and the Chief Financial Officer will attend for items 4 and 5.

** The Chief Financial Officer and the Deputy Chief Financial Officer will attend for items 7 and 8

*** Mr O'Keefe and Mr Hobson from KPMG, Mr S Carton and Mr D McCarrick of the Office of the Comptroller and Auditor General together with the Chief Financial Officer, the Deputy Chief Financial Officer and the Management and Financial Accounting Manager will attend for item 9

**** Mr O'Keefe and Mr Hobson from KPMG together with the Chief Financial Officer, Deputy Chief Financial Officer and the Management and Financial Accounting Manager will attend for item 10