



**Coláiste na Tríonóide, Baile Átha Cliath
Trinity College Dublin**

Ollscoil Átha Cliath | The University of Dublin

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 08.00 am on Thursday 11 December 2014 in the Conference Room, Top Floor, 3 College Green.

AGENDA

Apologies

1. Minutes

Already circulated:

Minutes of meeting held on 13 November 2014

2. Call-over

Already circulated:

Action List

3. Matters arising

Section A and Section B - Policy and Implementation Issues

4. Update on Audit Arrangements with C&AG and Audit Tender

5. Departure from Pay Framework

Enclosed:

- Report from the Internal Auditor dated November 2014

6. Audit Committee Recommendations*

Enclosed:

- Reporting Arrangements dated June 2014

To Follow:

Paper from the Chief Operating Officer

7. Audit of the GAAP Financial Statements for 2012 and 2013**

Already circulated:

- 7.1 Report from KPMG on the audits of the GAAP Financial Statements for the years ended 30 September 2013 and 30 September 2012, dated 14 November 2014
- 7.2 Memorandum from the Chief Financial Officer dated 21 November 2014, together with the Consolidated Financial Statements for the years ended 30 September 2012 and 30 September 2013.
- 7.3 Additional correspondence relating to a change in estimate of useful lives for depreciation purposes

8. Research Centre Review***

Enclosed:

- 8.1 Memorandum from the Internal Auditor dated 4 December 2014
- 8.2 Internal Audit Review of Research Centre dated 4 December 2014

9. Review of Purchasing Cards - Transactions

Enclosed:

- Report from the Internal Auditor dated December 2014

10. BoardPad - Proposal for Electronic Circulation of Meeting Papers

Enclosed:

- Memorandum from Ms M Thompson dated 5 December 2014

Section C - Items for Noting

11. Revised Audit Committee Schedule

Enclosed:

- Memorandum from the Internal Auditor dated 5 December 2014

12. Current Developments and Practice in Audit

Enclosed:

- KPMG Audit Committee Institute Quarterly 28 Articles entitled “Local Regulatory Update” and “Financial Reporting Update”

13. Board Papers

Already circulated:

Minutes of Meetings held on:

- 13.1 Minutes of Meeting 17 September 2014
- 13.2 Minutes of Meeting 8 October 2014

*The Vice-Provost/Chief Academic Officer, the Chief Financial Officer and the Chief Operating Officer will attend for item 6.

* *Mr O’Keefe and Mr Hobson from KPMG, the Chief Financial Officer and the Deputy Chief Financial Officer together with Ms M Mulligan and Mr G Enright of the Office of The Comptroller and Auditor General will attend for item 7.

*** Mr Brian Gartlan and Ms Sinéad O’Connell of BDO will attend for item 8.