

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 08.30 am on Tuesday 15 January 2013 in the Conference Room, Top Floor, 3 College Green.

AGENDA

Apologies

1. Minutes

Enclosed:

Minutes of meeting held on 20 November 2012 enclosed.

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A - Policy Issues

4. Consideration of Funding Statements for 2011- 2012*

Enclosed:

- Report of the Chief Financial Officer on the Funding Statements for year ended 30 September 2012
- Funding Statements for the year ended 30 September 2012
- Funding Statements - Additional Information for year ended 30 September 2012
- Draft Letter of Representation to KPMG
- Report from KPMG on Funding Statements Audit for the year ended 30 September 2012

5. US GAAP Financial Statements*

- Memorandum from Ms J Corcoran, Senior Financial Accountant, dated 8 January 2013
- US GAAP Consolidated Financial Statements for the year ended 30 September 2011
- Draft Letter of Representation to KPMG
- Report from KPMG on the US GAAP Financial Statements Audit for the year ended 30 September 2011

6. Funding Statements and US GAAP Financial Statements - Finance Committee Minute*

Enclosed:

- Finance Committee Meeting Minute - 19 December 2012

7. Ghala Limited*

Enclosed:

- Ghala Limited Financial Statements for year ended 30 September 2012

8. Risk Management in College**

Enclosed:

- Memorandum from the Chief Operating Officer, dated 14 January 2013
- Risk Register Summary
- College High Level Risk Register

9. Code of Governance

Enclosed:

- Memorandum from the Internal Auditor dated 9 January 2013

10. Discussion Document - Presentation of Audit Findings

Enclosed:

- Discussion document from the Internal Auditor dated 10 October 2012 *deferred from last meeting*

11. Any other business

Section C - Items for Noting

12. Control Exception Report

Enclosed:

- Control Exception Report - November 2012

13. Final Audit Committee Annual Report to Board 2012

Enclosed:

- Final Audit Committee Annual Report to Board 2012 as presented to Board on 5 December 2012

14. Trust Funds and Trinity Foundation - C&AG Request

- Memorandum from Chair of Audit Committee to Board, dated 28 November 2012

15. Board Papers

Enclosed:

Agenda of Meeting held on:
5 December 2012

Minutes of Meetings held on:
10 October 2012
7 November 2012

* Mr O'Keefe and Mr Hobson from KPMG and the Chief Financial Officer and Ms J Corcoran, Senior Financial Accountant will attend for items 4 to 7.

**The Chief Operating Officer will attend for item 8.