

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 08:30 am on Wednesday 7 March 2012 in the Conference Room, Top Floor, 1-2 College Green.

AGENDA

Apologies

1. Minutes

Enclosed:

Draft Minutes of meeting held on 11 January 2012

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A - Policy Issues

4. US GAAP Accounts*

Section B - Implementation Issues

5. Consideration of Draft Consolidated Financial Statements for 2009/10**

Enclosed:

- Memorandum from the Treasurer dated 1 March 2012
- Draft Consolidated Financial Statements for the year ended 30 September 2010
- KPMG Report to the Audit Committee on the Consolidated Financial Statements for the year ended 30 September 2010
- Draft Letter of Representation to KPMG for 2009/10
- Draft Letter of Representation to the Comptroller and Auditor General for 2009/10
- Finance Committee Minute (FN/11-12/60 of 22.02.2012)
- Updated Financial Sustainability graphs on revised Consolidated Financial Statements 2009/10
- C&AG Report on the Audit to the Audit Committee 7 March 2010
- Draft C&AG Management Letter dated 1 March 2012 with management response

6. Arrangements for interaction with the C&AG auditors**

Enclosed:

- Memorandum from the Secretary to the Audit Committee dated 29 February 2012
- Current Protocol dated June 2007

7. Space Utilisation***

8. University Rankings****

9. Update on GeneSIS

Enclosed:

- Extract from: E-Strategy Programme - Update to College Board dated February 2012
- Board minute BD/11-12/139 of 1 February 2012

10. Internal Audit Work-plan and Resources

Enclosed:

- Memorandum from the Internal Auditor dated 1 March 2012

11. Any other Business

Section C - Items for Noting

12. Handbook for Audit Committee Members

Enclosed:

- Handbook for Audit Committee Members - February 2012

13. Current Developments and Practices in Audit

Enclosed:

- Audit Committee Roundup - Offensive side of IT Risk

14. Board Papers

Enclosed

Agendas of Meetings held on:

25 January 2012
1 February 2012
29 February 2012

Minutes of Meetings held on:

7 December 2011
25 January 2012

* The Treasurer and the Financial Accountant will attend for items 4 to 6 inclusive.

** Ms Laura Gallagher and Mr Richard Hobson of KPMG and Ms Maureen Mulligan and Mr Brian Hill from the Office of the Comptroller and Auditor General will attend for items 5 and 6.

*** The Director of Buildings will attend for item 7

**** The Dean of Research will attend for item 8