

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 9.00 am on Wednesday 5 October 2011 in the Conference Room, Top Floor, 1 College Green.

AGENDA

Apologies

1. Minutes
Enclosed:
Minutes of meeting held on 18 May 2011 enclosed.
2. Call-over
Enclosed:
Action List
3. Matters arising

Section A - Policy Issues

4. Plan for Audit of 2010/2011 Accounts*
Enclosed:
 - . Audit Planning Presentation document from KPMG
5. Consideration of Draft Trust Funds (Benefactions) Financial Statements for year to 30 June 2011**
Enclosed:
 - . Memorandum from the Financial Resources Manager dated 29 September 2011
 - . Draft Trust Funds (Benefactions) Financial Statements for the year to 30 June 2011
 - . Draft Letter of Representation to KPMG for the year ended 30 June 2011
6. Review of Funding Risk - Financial Sustainability***
Enclosed:
 - . Memorandum from Treasurer to Finance Committee dated 14 September 2011
7. Resource Allocation - Annual Budgetary Cycle 2011/12***
Enclosed:
 - . Memorandum from Treasurer to Finance Committee dated 14 September 2011

Section B - Implementation Issues

8. **Review of Cash Handling - Catering Department**
Enclosed:
 - Report from Internal Auditor
9. **Management of Risk: Reduction in Research Funding**
Enclosed:
 - Report from Internal Auditor
10. **Management of Risk: Quality Reduction in Provision of Teaching and Research**
Enclosed:
 - Report from Internal Auditor
11. **Review of Purchasing Cards**
Enclosed:
 - Report from Internal Auditor
12. **Review of Library Shop Cash and Stock Controls**
Enclosed:
 - Report from Internal Auditor
13. **E-Strategy**
 - Update by Internal Auditor
14. **Review of Implementation of College Policy on Good Research Practice**
Enclosed:
 - Report from Internal Auditor
15. **Audit Committee Terms of Reference and Internal Audit Charter**
Enclosed:
 - Memo from Internal Auditor dated 27 September 2011
16. **Self-Evaluation of Audit Committee**
Enclosed:
 - Memo from Internal Auditor dated 28 September 2011

Section C - Items for Noting

17. **Planning Group Report No. 5**
Enclosed:
 - Financial Plan 2011-2015
18. **Public Sector Issues**
Enclosed:
 - Public Sector Issues by Deloitte
19. **Board Papers**
Enclosed:
 - Agenda of Meetings held on:
 - 1 June 2011
 - 29 June 2011
 - 1 September 2011
 - 14 September 2011

Minutes of Meetings held on:

30 March 2011

11 April 2011

4 May 2011

1 June 2011

* Mr O'Keefe and Mr Hobson from KPMG and Ms Mulligan from the C&AG and the Treasurer and Ms Wright, Accountant will attend for item 4

** Mr O'Keefe and Mr Hobson from KPMG and the Treasurer and Accountant will attend for item 5

***The Treasurer will attend for items 6 and 7