

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 9.00 am on Tuesday 30 November 2010 in the Conference Room, Top Floor, 1 College Green.

AGENDA

Apologies

1. Minutes

Enclosed:

Draft Minutes of meeting held on 6 October 2010

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A - Policy Issues

4. Consideration of Draft Annual Report to Board

Enclosed:

- Draft Annual Report 2010

5. Opinion on Internal Control

Enclosed:

- Memorandum from the Internal Auditor dated 24 November 2010

6. Consideration of Internal Audit Work-plan

Enclosed

- Memorandum from the Internal Auditor dated 23 November 2010

7. Policy on Hospitality and Entertainment

Enclosed

- Internal Audit Report dated November 2010

8. Any other Business

Section B - Implementation Issues

9. Consideration of key judgements and provisioning planned for the Audit of the 2009/2010 Funding Statements*

10. Consideration of Draft Consolidated Financial Statements for year ending 2008/09*

Enclosed

- Memorandum from the Treasurer dated 23 November 2010
- Draft Consolidated Financial Statements (including KPMG Audit Report) for the year ended 2008/09
- Draft Letter of Representation to KPMG 2008/09
- Draft Letter of Representation to the Comptroller and Auditor General 2008/09
- Finance Committee Minute (FN/10-11/15 of 3.11.2010)
- KPMG Report on the Audit of the Consolidated Financial Statements year ended 30 September 2009
- Copy of Treasurer's Presentation on Consolidated Financial Statements

11. Inter-Institutional Arrangements (Separate Legal Entities) - Update

Enclosed

- Report from Internal Auditor dated November 2010

12. Self-Evaluation of the Effectiveness of the Audit Committee

Enclosed

- Memorandum from the Committee Secretary dated 23 November 2010

Section C - Items for Noting

13. Funding Risks/Developments - Confidential

Enclosed

- Memorandum from the Provost to Board members dated 10 November 2010 Financial Projections 2011-15

14. Current Developments and Practices in Audit

Enclosed

- Audit Committee Quarterly - Issue 19

15. Board Papers

Enclosed

Agenda of Meetings held on:

13 October 2010

10 November 2010

Minutes of Meetings held on:

15 September 2010

13 October 2010

* Ms Laura Gallagher, Mr Sean O'Keefe and Mr Richard Hobson of KPMG along with the Treasurer and Ms Linda Galligan, Accountant Treasurer's Office and Ms Maureen Mulligan of the C&AG will attend for items 9 and 10.