

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 9.00 am on Wednesday 6 October 2010 in the Conference Room, Top Floor, 1 College Green.

AGENDA

Apologies

1. Minutes

Enclosed:

Minutes of meeting held on 26 May 2010

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A - Policy Issues

4. Consideration of Draft Trust Funds (Benefactions) Financial Statements for year to 30 June 2010*

Enclosed:

- Memorandum from the Financial Resources Manager dated 30 September 2010
- Draft Trust Funds (Benefactions) Financial Statements for the year to 30 June 2010
- Draft Letter of Representation to KPMG for the year ended 30 June 2010

5. Plan for Audit of 2009/2010 Accounts*

Enclosed:

- Audit Planning Presentation document from KPMG

6. Draft Policy on Auditor Rotation and Appointment of Auditors

Enclosed:

- Memorandum from the Internal Auditor dated 29 September 2010 together with Draft Policy on Auditor Rotation and Appointment of Auditors

Section B - Implementation Issues

7. Financial Risks and Biosciences Development - Update*

Enclosed:

- Points for Discussion

8. Risk Management**

Enclosed:

- Memorandum from the Interim Chief Operating Officer dated 27 August 2010
- Risk Management Summary Quarterly Review dated October 2010
- Risk Registrar - EOG Draft July 2010

9. Status of Implementation of Audit Committee Recommendations

Enclosed:

Memo from Provost to Board dated 25 May 2010
(See Section C: Board Minute BD/09-10/323 of 30 June 2010 refers)

10. Review of Accommodation and Catering

Enclosed:

Report from Internal Auditor dated October 2010

11. Review of the Science Gallery - Operational Issues

Enclosed:

- Report from Internal Auditor dated October 2010

12. Compliance with College Code of Governance

Enclosed:

- Report from Internal Auditor dated October 2010

13. Review of Use of SFI Overhead Funding

Enclosed:

- Report from Internal Auditor dated September 2010

14. Implementation of Resource Planning Model - Update

Enclosed:

- Report from Internal Auditor dated September 2010

15. School Reviews

Enclosed:

- Memorandum and Report from Internal Auditor dated September 2010

16. Issues arising from e-Strategy

Enclosed:

- Interim Report from the Internal Auditor dated October 2010

17. Effectiveness of the Audit Committee

Enclosed:

- Memorandum from the Internal Auditor dated 29 September 2010

18. Draft Annual Report - Input to Part 1

Enclosed:

- Memorandum from the Internal Auditor dated 29 September 2010

Section C - Items for Noting

19. Comptroller and Auditor General Report

Enclosed:

- Memorandum from the Internal Auditor dated 29 September 2010

20. Comptroller and Auditor General

Enclosed:

- Audit Reports for each of the years 30 September 2006, 2007 and 2008

21. Board Papers

Enclosed:

Agenda of Meetings held on:

2 June 2010
30 June 2010
15 September 2010

Minutes of Meetings held on:

5 May 2010
2 June 2010
30 June 2010

22. Meeting Schedule 2010-2011

Enclosed:

Schedule of meetings for 2010/2011

*The Chief Operating Officer, Treasurer and the Financial Resources Manager will attend for items 4 and 5 and 7.

*Ms Gallagher, Mr O'Keefe and Mr Hobson from KPMG will attend for items 4 and 5.

** The Chief Operating Officer will attend for item 8