

The University of Dublin

Trinity College Dublin

Audit Committee

There will be a meeting of the Audit Committee at 10.00 am on Wednesday 26 May 2010 in the Conference Room, Top Floor, 3 College Green.

AGENDA

Apologies

1. Minutes

Enclosed:

Minutes of meeting held on 12 March 2010 enclosed

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A - Policy Issues

4. Audit Tender Process

Internal Auditor to report

5. Any other Business

Section B - Implementation Issues

6. Consideration of Draft Consolidated Financial Statements for years ending 2005/2006, 2006/2007 and 2007/2008*

Enclosed:

- Memorandum from the Financial Resources Manager dated 20 May 2010
- Draft Consolidated Financial Statements (including KPMG Audit Report) for the year ended 2005/06, 2006/07 and 2007/08
- Draft Letter of Representation to KPMG 2005/06, 2006/07, and 2007/08
- Draft Letter of Representation to the Comptroller & Auditor General 2005/06, 2006/07 and 2007/08
- KPMG Report on the Audit of the Consolidated Financial Statements years ended 30 September 2008, 2007 and 2006

7. Update on College High Level Risk Register**

Enclosed

- Memorandum from the Interim Chief Operating Officer dated 19 May 2010
- Risk Management Summary Quarterly Review dated 26 May 2010
- High Level Risk Register

8. Update on Work Plan from Internal Auditor

Enclosed:

- Memorandum from the Internal Auditor dated 20 May 2010

9. Update on Implementation of Resource Planning Model

Internal Auditor to report

10. Review of Science Gallery - Governance Issues

Enclosed

- Report from Internal Auditor dated May 2010

11. Review of Long Room Hub

Internal Auditor to report

12. Review of College Insurance Process

Enclosed

Report from Internal Auditor dated May 2010

13. Review of College Tender

Enclosed

- Memorandum from the Internal Auditor dated 18 May 2010

Section C - Items for Noting

14. Correspondence with C&AG

Enclosed

- Letter to Ms M Mulligan dated 13 May 2010

15. Correspondence with the Higher Education Authority

Enclosed

- Letter from the Treasurer to Mr T Boland, Chief Executive dated 17 May 2010 re Estimates 2010

16. Current Developments and Practices in Audit

Enclosed:

- Accountancy Ireland February 2010 "Audit Committees in the Public Sector" by Tom O'Higgins
- Directors and Board "Risk Oversight"
- Audit Committee Quarterly Ireland - Issue 18

17. Board Papers

Enclosed

Agenda of Meeting held on

5 May 2010

12 April 2010

31 March 2010

Minutes of Meeting held on

3 March 2010

3 February 2010

* Ms Laura Gallagher and Mr Richard Hobson of KPMG and Ms Maureen Mulligan and Mr Dinos Christoloulides from the Office of the Comptroller and Auditor General along with the Treasurer and Financial Accountant will attend for item 6

** The Interim Chief Operating Officer will attend for item 7