

The University of Dublin
Trinity College Dublin
Audit Committee

There will be a meeting of the Audit Committee at 3.00 p.m. on Wednesday 14 October 2009 in the Conference Room, Top Floor, 1 College Green.

AGENDA

Apologies

1. Minutes

Enclosed:

Minutes of meeting held on 27 May 2009

2. Call-over

Enclosed:

Action List

3. Matters arising

Section A – Policy Issues

4. Risk Management process in College

5. Plan for audit of 2008/2009 Accounts

Enclosed:

- Audit Planning Presentation document from KPMG

6. Update on status of Consolidated GAAP Accounts for 2005/06, 2006/07 and 2007/08

Treasurer to report

7. Review of Administrative and Service Areas – Treasurer’s Office

Enclosed:

- Report from the Internal Auditor

8. Update on Review of Academic Areas - Schools

Internal Auditor to report

9. Compliance with the College Code of Governance

Enclosed:

- Report from the Internal Auditor

10. SAS – Risks prevalent in the current system

Enclosed:

- Report from the Internal Auditor

11. Audit Tender

Enclosed:

- Memorandum from the Internal Auditor dated 7 October 2009

Section B – Implementation Issues

12. Funding Risk Update

Treasurer to report

13. Proposed self-evaluation of the effectiveness of the Audit Committee

Enclosed:

- Memorandum from the Committee Secretary dated 8 October 2009

Section C – Items for Noting

14. Audit of 2009/10 Accounts – Correspondence from KPMG

Enclosed:

- Letter from KPMG to the Treasurer dated 28 September 2009
- Draft Letters of Engagement from KPMG dated 9 September 2009 for College, Ghala Limited and the Trust Funds (Benefactions)

15. Audit of 2008/09 Accounts – Correspondence with the C&AG

Enclosed:

- Letter to Ms M Mulligan, Deputy Director of Audit, Office of the C&AG dated 17 September 2009
- Letter to Ms M Mulligan, Deputy Director of Audit, Office of the C&AG dated 8 October 2009

16. Current Developments and Practices in Audit

- Audit Committee Institute – Quarterly. Issue No. 16 (previously circulated by email and available at:) (<http://www.auditcommitteeinstitute.ie/quarterly/index.htm>)

17. Board Papers

Enclosed:

Agenda of Meetings held on:

16 September 2009
8 July 2009
17 June 2009

Minutes of Meetings held on:

8 July 2009
17 June 2009
20 May 2009

18. Meeting Schedule 2009/2010

Enclosed:

Schedule of meetings for 2009/10

The Interim Chief Operating Officer will attend for items 4, 5, 6 and 12. Ms Gallagher, Mr Hobson and Mr Moran from KPMG and the Treasurer and Ms Jane Corcoran, Financial Accountant, will attend for items 5 and 6, and the Treasurer for item 12.