

**Political Economy B** 

Module Code: POP88184

**Module Name: Political Economy B** 

• ECTS Weighting: 5

• Semester/Term Taught: Semester 2

Contact Hours: 10 hours of lectures

Module Personnel: Professor Sharyn O'Halloran

### **Module Learning Aims:**

By the end of this course, students will understand the core theories and concepts of political economy and effectively apply them to real-world challenges to contribute meaningfully to public policy analysis in their field.

# 1. Foundational Understanding:

- Define primary political economy concepts.
- Chart its historical impact on global economics.

## 2. Theoretical Analysis:

- Develop a toolkit emphasizing social choice, median voter, and gridlock theories.
- Conduct stakeholder analyses, gauging actors' interests and influence.
- Explore the drivers behind institutional design and its policy implications.

## 3. Contemporary Issues and Application:

- Examine interest group lobbying and its policy effects.
- Investigate trade's political and economic aspects.
- Analyze global financial regulation, balancing risk and growth.

#### 4. Critical Evaluation:

- Assess political economy theories, noting strengths and limitations.
- Critique policy decisions using the course's analytical tools.
- Engage in class discussions, applying the tools developed to the case analysis.

### 5. Research and Presentation Skills:

- Research political economy topics, utilizing varied sources.
- Present findings coherently, merging theory and evidence.
- Connect insights from across political economy to address intricate issues.

#### **Module Content**

- I. Overview: Political Economy and Policy Analysis: focusing on developing tools for analyzing public policy.
- **II. Brexit and the EU:** analyzing UK's decision to leave the EU, including public opinion, voting, and legislative bargaining in domestic and international settings.
- **III. Financial Regulation and Global Systemic Risk:** focusing on issues such as financial regulation and management of systemic risk.
- **IV. Climate Change**: focusing on how international organizations can help countries overcome collective dilemma and led to the passage of carbon emissions agreements.

### V. Student Presentations

### **Learning Outcomes**

Students will learn strategies and analytical tools for policy managers and analysts as they confront economic, political, legal, and global challenges. Cases and readings emphasize policymakers decision-making as they navigate multiple constituencies.

## **Reading List**

- 1. Baron, David: Business and its Environment 7<sup>th</sup> edition (BIE).
- 2. Shepsle, Kenneth: Analyzing Politics, Norton [2010].

Additional materials will be posted on to the class Blackboard site, including case material, discussion prompts.

## **Module Co-Requisite**

### **Assessment Details**

Assignments 30%

Participation 10%

Final Paper 60%

# **Module Website**

Blackboard