

Department of Economics Module Choices for Academic Year 24/25

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Senior Sophister Modules

- Students who have not taken the pre-requisites may only be admitted to the module(s) in question with the explicit approval of the lecturer(s) concerned (and possibly the Head of Department).
- Change of mind is possible before the end of the first teaching week of MT.
- All students may take either 5 ECTS or 10 ECTS versions of modules.
- It is likely that the 5 ECTS version will require attending all lectures but submitting different assessment(s), but it is possible that students will only be required to attend a subset of lectures for 5 ECTS modules.
- You will make your final choices online in late July or early August via Academic Registry.
- Please see website for latest descriptions of modules and prereqs

Senior Sophister Modules - Descriptions

Advanced Macroeconomics	Game Theory	World Economy	Development Economics
This module will cover selected	This module will analyse	The will focus on the historical	This module will cover state-of-
topics in macroeconomics and	simple games, introduce the	development of the global	the-art contributions in the
builds on material developed in	most standard equilibrium	economy, from earliest times	fields of Development
Economic Analysis A. Topics	concepts, and focus on	until the 21st century. The aim	Economics. The module will
covered include monetary	applications of these	is to jointly look at key phases	explore a set of topics of
policy; real business cycle	techniques in a variety of	in the development of global	relevance to developing
theory; the Ramsey model;	economic settings. The	economy, in particular waves of	country economies, which
public finance; endogenous	module will focus on	integration and disintegration,	might include education,
growth theory; asset pricing; and	applications in industrial	and the role played by key	gender, credit, health and
New Keynesian economics.	organization, political	factors, such as climate,	climate.
	economy, auctions.	geography, disease and	
		technology.	
Economics of Financial Markets	Quantitative Methods	Advanced Econometrics	International macroeconomics
This module is concerned with	The module is a continuation	This module is designed to	This module provides a
the pricing of financial assets,	of JS Mathematical	provide students with a	comprehensive treatment of
with the pricing and handling of	Economics . The emphasis is	theoretical and applied toolbox	the field of international
risk, and with the place of the	on dynamic analysis, and the	of econometric techniques	macroeconomics. The module
financial markets in the	topics include differential and	frequently used in applied	provides a survey of all the
economy as a whole. How might	difference equations, and	microeconomics research.	main topics in international
risk-averse investors choose an	dynamic optimization. The		macroeconomics,
efficient portfolio of risky	term concludes with an		supplemented by applications
investments?	introduction to stochastic		to key contemporary policy
	calculus.		issues.

Senior Sophister Modules - Descriptions

International Trade	Applied Economics	History of Economic Thought and Pol	
This module provides an	The module explores the	This module addresses the history	
introduction to international	theoretical foundations of	of economic thought. This is done in	
trade theory. What determines	agglomeration economies. The	two sections. The first section traces	
the level and composition of	module examines the role of cities	the elaboration of basic economic	
trade between countries? What	in economic growth and how	principles by Classical, Socialist, and	
are the effects of trade on	urbanization processes in low-	Neoclassical thinkers. The second	
consumer welfare and income	income countries nowadays differ	section splits up 20th century	
distribution? What are the	from those experienced by now	economic thought into its	
effects of tariffs, quotas, and	industrialized countries. The	constituent disciplines.	
other trade policies?	module also examines how cities		
	affect the environment, and how		
	the environment influences		
Topics in Political Economy	Labor Economics		
The module will introduce	The central aim of the module is to		
students to the field of political	present key theoretical models and		
economics. Starting with the	related empirical evidence that		
economic analysis of voting	shape our thinking of labour		
decision, the module will then	markets. The focus will be mostly		
focus on the selection and	on the microlevel and the lectures		
motivations of politicians and	will build around the evidence		
their impact on public policy; it	provided by the most recent		
will then examine the role of	empirical research in the field. The		
mass media and its impact on	module would have a strong focus		
electoral politics and policy-	on policy implications.		
making; finally, it will discuss			
issues related to organised			

Module Sets

Sets are groups of modules that cannot be taken concurrently

Some of the modules are in Sets. (Primarily this is only relevant for HT.)

This means that these modules cannot be taken together.

Please note these restrictions when making your module selections The next two slides reveal the Sets for MT and HT.

In MT, there is only one Set, so you cannot do both *Advanced Econometrics* and *History of the International Monetary System*



Michaelmas Term

Apart from Capstone, all available at 10/5 ECTS

Capstone

Advanced Macroeconomics

Applied Economics

World Economy

Advanced Econometrics OR

History of the International Monetary System



Hilary Term

Apart from Capstone, all are available at 10/5 ECTS

Set 1:

Quantitative Methods / Topics in Political Economy

Set 2:

Labour Economics / International Macroeconomics

Set 3: Game Theory / International Trade

Set 4: Economics of Financial Markets/ History of Economic Thought and Policy

Set 5: Capstone



Example

Single Honours Student Doing 40 ECTS Economics Modules and the Economics Capstone (20 ECTS)

In MT, I have to do Capstone (10 ECTS) and 20 ECTS of Economics Modules. So I choose (say) Advanced Macroeconomics and History of the International Monetary System, each worth 10 ECTS. I could also do these latter two modules for 5 ECTS each and then choose World Economy (say) to make up the additional 10 ECTS. (In this example, note that I could not take Advanced Econometrics to make up the additional 10 ECTS.)

In HT, I take Capstone again (10 ECTS) and then (say) Labour Economics and Game Theory, each worth 10 ECTS.

Capstone Project

Field Choice

You have already chosen whether you wish to pursue your Capstone in either *Micro* or *Macro*

At the start of MT, you will have an opportunity to choose a specific *field* within Micro or Macro. Before you do this, staff will present an overview of each of Micro and Macro, which will facilitate the choice of field.

It is useful to start thinking of a possible topic over the summer and also to review your econometrics



Capstone Project

- Meets every second week (weeks 2,4,6,8, 10 of MT; 1,3,5,7 of HT). Apart from first two sessions, most components entail presentations.
 - First Two Sessions: Research Techniques, Big Questions in Micro/Macro
 - Potential Research Questions
 - Final Research Questions
 - Literature Review
 - Methodologies
 - Research Proposal, due early December (addressing preceding 3 points)
 - Discuss Work in Progress (Hilary Term)
 - Dissertation, due in April

Capstone Project: :Likely Themes/Fields

Capstone – micro themes

Development economics;

Labour economics;

Economic History;

Political economy;

Gender Economics

International Trade

Behavioural Economics

Urban Economics

Capstone – macro themes

Money and Banking;

Growth and Business Cycles;

Financial economics;

International Macro

Fiscal Policy

Senior Sophister Modules: Important Point for Economics/Maths JH Students

HT Quantitative Methods

JH Economics and Mathematics students (continuing with Maths in SS) <u>can</u> take this as an <u>economics</u> module. These students do not need to have done Mathematical Economics in Junior Sophister.

MT Advanced Econometrics

JH Economics and Mathematics students (continuing with Maths in SS) students can take this as an economics module.

Senior Sophister Modules

BUU44531 and BUU44532 [5 ECTS each]

Single Honours Economics BESS students may choose the above modules, Financial Reporting and Analysis 1 and 11.

Econ ECTS Requirements by Pathway

Capstone is worth 20 ECTS (10 ECTS each semester)

Single Honours: 40 ECTS Economics modules, 20 ECTS Econ Capstone

Major A in Economics, Continuing with Both Major and Minor:

20 ECTS Economics, 20 ECTS Minor, 20 ECTS Econ Capstone

Major B in Economics, Dropping Minor in SS: 40 ECTS Economics modules, 20 ECTS Econ Capstone

Minor in Economics and continuing with Economics: 20 ECTS Economics modules, Capstone in other subject

Joint Honours in Economics: 20 ECTS Economics modules, 20 ECTS from other subject, 20 ECTS Capstone from Econ OR other subject

Irrespective of pathway, you must take 30 ECTS each semester across all of your disciplines





Thank you